

Onose Deep Oil and Gas Limited Profile

Onose Deep Oil and Gas Limited is a business venture with dual interest in upstream and downstream of the oil sector. It is an emergence of social business interface as it is positioned through its operations to deter oil theft, illegal bunker of hazardous local oil refinery in the volatile Niger Delta.

In addition, Onose Deep Oil and Gas Limited is pioneered by a team of astute professionals in various fields that are committed to ensuring tremendous growth and phenomenal success. Our company – Onose Deep Oil and Gas Limited – is a limited liability company registered in Nigeria and has a subsidiary Onose Energy & Electrical Engineering.

Location and Size of the Proposed Refinery

Onose Deep Oil and Gas Limited modular refinery location is situated in Ellu Isoko North Local Government Area of Delta State. The location of the Refinery is strategic to the company's dual interest in the upstream and downstream (refining and supply) because of the proximity of the raw material to the refinery and the accessibility of the road to evacuate the finished products. The proposed Refinery site is in close proximity to Ogini-Eriemu manifold flowline owned by NPDC, Energia, Pillar, Platform and Mid Western Oil and Gas carrying over 40,000pdb, hence sourcing the crude oil for the refinery will be double.

Also, the Refinery site is by PHCN 132KV step down transformer installation and dual carriage way from Ughelli to Asaba and this situation translates to less difficulty in the evacuation and transportation of the finished products of the Refinery. What an unprecedented choicest location for refinery for a firm with dual interest in oil and gas sector.

Our Vision and Mission

To be a major player in the energy business in Nigeria and West Africa sub-region.

To eradicate fuel scarcity in Nigeria.

To grow Nigeria's economy through the obliteration of fuel importation.

Our Core Value

1. Precision
2. Integrity
3. Tenacity
4. Innovative

Value and Investment Thesis

Rapid Development

Set-up modular refinery in approximately 13+ months from inception to start of production. This compares favourably with the 3+ years for a traditional 'stick built' refinery.

Short Payback Period

Return on Investment (ROI) of approximately 1 year. Thus, significantly de-risking investments.

Ease of Operation

Simple but efficient technology for cost effectiveness and proficient management

Our Objectives

To be the largest indigenous and large scale oil and gas refinery in Nigeria

To promote petroleum products from oil and gas utilization as a feed stock industry

The Company aspires to become a serious competitor in the downstream and upstream sector, to develop and maintain the market for Onose Deep branded products and services

The Company aims to become the largest indigenous refinery and supplier of Petroleum Products in the Country

Establishing a 4×12 modular Crude Oil refinery with the petroleum industries to serve the objective

Comply with produced sufficient water disposal, produced sand, oil, sludge and solid waste disposal, gas flaring, noise, heat radiation and cleanliness, installation of facilities for disposal of oil and debris from spills and polluted sites and limit for deck drainage effluents and management

To promote high quality HSE data with improvement project with emphasis on gas flaring, spills and waste management data

To promote environmental, performance management awareness among staff, contractors, communication and students through environment awareness training programme

Create employment and generate employment opportunities

Directors

Onose Deep Oil and Gas Limited was established in 2013, duly registered with Corporate Affairs Commission (CAC) as Onosomowho Investment Limited. In 2015 her name was changed to Onose Deep Oil and Gas Ltd. The company in a resolution in 2014 posted under the hand of the then chairman Barrister Jim Onomowho Elueni increased the members from three to nine.

The nine members with a strong desire to save Nigeria from fuel shortage and to invest in the petrochemical industry are:

[Pix] General Alexander Ogomudia who is now the current chairman. He is the former Chief of Defence Staff to the Federal Republic of Nigeria, former Chief of Army Staff to the Nigeria Army, former General Officer Commanding one Mechanised Division Nigeria Army. He is an Engineer of Electrical Electronics.

[Pix] Senator James Manager; He is a serving Senator in the Federal Republic of Nigeria. He is the Senate Chairman of Power and Energy. He was also former Chairman of the People's Democratic Party (PDP) Delta State, former Commissioner in the ministry of Works, Delta State and also a former Local Government Chairman.

[Pix] Chief Emmanuel Ogidi is the Senior Political Adviser to the Governor of Delta State. He was a former Commissioner of Niger Delta Development Commission (NDDC), he was also the former People's Democratic Party Chairman, Delta State.

[Pix] Professor Philip A. Kuale; He was the Dean of the Faculty of Engineering, Delta State University, Abraka, Oleh Campus from 2006 to 2016, a former Vice Chancellor of Ambrose Alli University, Ekpoma, Edo State.

[Pix] Engr. Joe E. Elueni is retired from the Ministry of Works, Asaba, Delta State as a Director Electrical. He was a former Director of Works and Assistant Director of Works. He is an Engineer with experience.

[Pix] Chief Charles Akeni is a Geologist. He retired from Shell Petroleum Development Company as HLC Manager.

[Pix] High Chief Lawrence Ufebe is a also a retiree from Shell Petroleum Development Company, he is the Chairman and Managing Director of Lawfab Hotel and Suites.

[Pix] Surveyor Peter Akarogbe is a Director of an Oil Servicing Company in Nigeria.

Statement

In the recent past, we are all living witnesses to the general youth restiveness in Niger Delta region which led the Federal Government, under the presidential watch of late Alhaji Musa Yar'Adua to institute the amnesty programme in Nigeria which created gainful employment and overseas training for our youths of the Niger Delta. As a follow up to the Federal Government's resolve to involve real owners of the oil wealth in the derivation process and consequently introducing local ownership in the refining of crude oil in Nigeria, the Federal Government did a road show in Port Harcourt sometime in the year 2014 and came up with a blue print policy of sense of belonging that endeared government to the heart of the oil host communities by calling them to participate in the ownership of refinery for the purpose of embarking on full scale refining of petroleum products.

This singular gesture of the Federal Government finally brought the full implementation of the 1988 deregulation policy of the downstream sector of the Nigeria oil sector. In actual sense, the clarion call for the ownership of modular refineries was meant to deter oil theft and illegal bunker of hazardous local oil refinery in our creeks and coast upon the Federal Government extension of arm of a sense of belonging to participate in oil refining business.